

Memorandum of Understanding (MOU)
Between
EDUKCON EdTech
And
Nehru Gram Bharati Deemed University (NGBDU)

This Memorandum of Understanding (MOU) is made on this _ day of __, 2024 by and between:

EDUKCON EdTech, having its registered office at [Noida Sector 63,G-76], hereinafter referred to as "EDUKCON", which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors, affiliates, and permitted assigns,

AND

Nehru Gram Bharati Deemed University (NGBDU), having its campus at Jamunipur Kotwa, Dubawal, Prayagraj, hereinafter referred to as "NGBDU", which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors, affiliates, and permitted assigns.

Preamble

EDUKCON and NGBDU recognize the importance of industry-academia collaboration in fostering practical learning, hands-on experience, and skill development. This MOU aims to establish a formal collaboration between the two parties to facilitate internship programs, live projects, and other initiatives that support the professional growth of students at NGBDU, while also benefiting EDUKCON through fresh perspectives and talent.

Scope of the MOU

1. Purpose:

The primary purpose of this MOU is to establish a partnership between EDUKCON and NGBDU for live projects, winter internships, and future employment opportunities for NGBDU students. This collaboration aims to:

- Provide students with hands-on experience in the Education Technology (EdTech) industry.
- Enable skill development through real-world projects and tasks.
- Create potential pathways for full-time employment based on internship performance.

2. Responsibilities of EDUKCON:

- a. EDUKCON will offer live project and winter internship opportunities to NGBDU students in areas including, but not limited to, marketing, HR, business analytics, finance, and operations.
- b. EDUKCON will ensure that students are guided and mentored throughout their internships, providing relevant industry insights, project tasks, and feedback.
- c. EDUKCON will offer potential absorption of interns into full-time roles based on their performance during the internship period.

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d. EDUKCON will issue certificates of completion and appreciation to successful interns and provide performance-based financial compensation where applicable.

3. Responsibilities of NGBDU:

- a. NGBDU will identify and recommend eligible students from various academic disciplines for participation in the live project/winter internship.
- b. NGBDU will facilitate communication between EDUKCON and the students, ensuring that students meet the necessary criteria and standards for participation.
- c. NGBDU will support EDUKCON in promoting internship and employment opportunities among its students, encouraging participation and engagement.
- d. NGBDU will ensure that students are available for internship activities without any conflict with their academic schedule.

Terms of Collaboration

1. Duration:

This MOU will be in effect for a period of one (1) year from the date of signing and may be renewed upon mutual consent of both parties.

2. Mode of Internship:

Internships under this MOU may be conducted either virtually or on-site at EDUKCON's office in New Delhi, based on the nature of the project and the student's preference.

3. Confidentiality:

Both parties agree to maintain the confidentiality of any proprietary information shared during the course of this collaboration and shall not disclose it to any third party without prior written consent.

4. Financial Terms:

- The internship program may offer performance-based compensation of up to Rs. 6,000 per intern, based on the work delivered and assessed by EDUKCON.
- The program is primarily non-paid, except for selected students based on their achievements during the internship.

5. Termination:

Either party may terminate this MOU by providing thirty (30) days' written notice to the other party. Any ongoing internship or project must be concluded appropriately before termination.

6. Dispute Resolution:

Any dispute arising out of this MOU shall be resolved through mutual discussion between the authorized representatives of both parties. In the event of failure to resolve, the matter may be referred to arbitration as per the provisions of the Arbitration and Conciliation Act, 1996.

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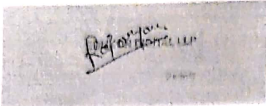
Signatories

This MOU is signed by duly authorized representatives of both parties, intending to bind their respective institutions by the terms laid out herein.

For EDUKCON EdTech:

Name: Raj Aryan Pandey

Designation: HR Head

Signature: 

Date: 26-09-24

This MOU is hereby executed in two counterparts, with each party retaining one copy. Both counterparts shall be considered original and binding.

For Nehru Gram Bharati Deemed University:

Name: _____

Designation: _____

Signature: _____

Date: 26.09.2024

26/09/2024
R. L. Vishwakarma
Registrar
Nehru Gram Bharati (Deemed to be University)
Prayagraj-221505

